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Former Sixt Executive Maximilian Grohmann joins Cluno as Vice President Operations

Car subscription provider strengthens operations and expands leadership team around founders.

- As Vice President Operations at Cluno, Maximilian Grohmann is in charge of the departments Fleet Operations, Portfolio & Remarketing and Operational Excellence as of 1 October.

- After seven years with the car rental company Sixt, he was most recently responsible for Shared Services, Systems and Analytics in People Management.

- The strengthening of operations is a reaction to the positive business development and is part of the company's strategy, which is consistently geared towards scaling and growth.

Munich, 6 October 2020. After more than seven years at Sixt, Maximilian Grohmann switches to car subscription provider Cluno. At the car rental company, he most recently headed the Shared Services, Systems and Analytics departments in People Management. In his role as Executive Director, his responsibilities included the successful process and structural reorganization and digitization of the HR department.

As Vice President Operations at Cluno Grohmann heads the departments Fleet Operations, Portfolio & Remarketing and Operational Excellence since 1 October and reports directly to Co-Founder & CEO Nico Polleti. In the newly defined position, he is responsible for the management, optimization and automation of all operative processes around Cluno's subscription fleet of several thousand vehicles. By strategically developing and increasing the efficiency of the vehicle pool as

Press Contact: Cluno GmbH | Elisabeth Neumann | Rosenheimer Str. 143c | 81671 Munich
                 +49 (0)89 12 50 175 43 | elisabeth.neumann@cluno.com

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the core of the business model, Maximilian Grohmann, who is working closely with the management team, is setting the course for continuous, sustainable growth and scalability.

Nico Polleti, Co-Founder & CEO Cluno: "The demand for car subscriptions is growing rapidly. Prof. Dr. Ferdinand Dudenhöffer forecasts up to one million new contracts per year. This means we are moving towards a mass market. Cluno now has many thousands of customers and cars on German roads, and the number is increasing daily. We need to reflect this development seamlessly on an operational level in order to continue offering our users an uncompromisingly great product experience. I am delighted that we have been able to win over Maximilian, a proven expert in the automotive industry with years of experience in project management and process optimization, for this task."

Maximilian Grohmann, Vice President Operations Cluno: "What convinces me about Cluno is not only the clear, simple product, but also the fact that as part of the team I will actively shape the future of mobility. Cluno meets the economic challenges of the mobility sector with a highly successful business model that will significantly and sustainably change the market. I am therefore very pleased to contribute my expertise and celebrate many successes with the team in the coming years."

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About Cluno

Cluno is a new, flexible mobility concept: a digital car subscription.

Car subscription works for anyone who wants to get around in his or her own car effortlessly. Cluno thinks all car-related processes completely digitally and innovatively, helping users to find the right mobility solution for their lifestyle and needs. Customers book their vehicle online or via app and pay a fixed monthly package price, which already covers the costs for service & maintenance, insurance, tyres, tax & GEZ fees as well as registration and general inspection. After a minimum term of six months per vehicle, customers can change cars, pause or simply continue driving.

The Munich-based company was founded in 2017 by Christina Polleti, Nico Polleti and Andreas Schuierer. The three co-founders have many years of experience in the automotive and online industries. Their last company easyautosale was acquired by Autoscout24 in 2015. Leading venture capital investors such as Valar Ventures, Acton Capital Partners and Atlantic Labs support Cluno.

For further information visit: www.cluno.com

Press Contact: Cluno GmbH | Elisabeth Neumann | Rosenheimer Str. 143c | 81671 Munich
+49 (0)89 12 50 175 43 | elisabeth.neumann@cluno.com

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